

Proposed Amendments
Council
2 March 2017

Proposed Amendments

Item 16 – Revenue Budget 2017/18

Proposed by: Councillor Lee Dillon

Seconded by: Councillor Billy Drummond

- (i) That the car parking tariffs be amended as per the supporting appendix which effectively reduces the increases on the first hour by 10p, with some of the estimated shortfall being met by increasing the costs on some of the longer stay options. The estimated annual budget shortfall is £23k to be funded from the Transitional Grant.
- (ii) That the HTST Grant be reduced from £250 to £100 instead of zero, and the shortfall funded by use of the Transitional Grant of circa £7k.
- (iii) That the proposed £200k saving relating to drainage repairs and maintenance not be approved and instead the shortfall be met using the Transitional Grant.

Section 151 Officer Comments:

The amendments propose to use £230k from the one-off Transition Grant of £1.39m next year. However, the proposed changes to car parking tariffs would have to be subject to another round of public consultation which will delay any revised tariff implementation leaving a further circa £20k in lost car parking income to be funded from the Transitional Grant, leaving £750k in the Transformation Fund (originally £1m) assuming the revised tariffs were agreed after consultation and further limiting the Council's ability to transform services to meet further savings and other income targets over the medium term. In the event of no tariff increases being made after consultation then a further £180k would be required from the Transition Grant, leaving £570k in Transformation Fund.

The use of one-off grant funding to bridge ongoing savings proposals in 2017/18 will need to be revisited in 2018/19 to find a saving or other income solution to fund this ongoing shortfall.

Andy Walker
Head of Finance
28th February 2017
